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**Satish Hiran** B.Com., Grad. C.W.A., F.C.A.  
**Aniruddha Jajoo** B.Com., F.C.A.  
**Ganesh Kale** B.Com., A.C.A.  
**Akshay Pagariya** B.Com., A.C.A.

# **PATIL HIRAN JAJOO & CO.**

## **CHARTERED ACCOUNTANTS**

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### **Limited Review Report on Quarter and Nine Month Ended Financial Results of Bedmutha Industries Limited Pursuant to Clause 41 of the Listing Agreement**

To  
**The Board of Directors**  
**M/s. Bedmutha Industries Limited,**  
**Sinnar, Nasik.**

#### ***Introduction***

We have reviewed the quarter and nine month ended Standalone financial results of Bedmutha Industries Limited ('the company') for the quarter and nine months ended on 31<sup>st</sup> December, 2014, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement, except for the disclosures in part II of the statement regarding "Public Shareholding", "Promoter and Promoter Group Shareholding" and "Investor Complaints" which have been traced from disclosures made by the management and has been approved by Board of Directors. Our responsibility is to issue a report on unaudited financial results based on our review.

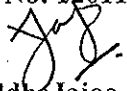
#### ***Scope of Review***

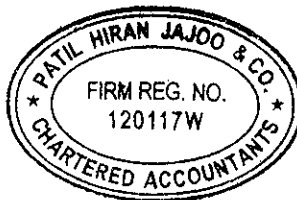
We conducted our review in accordance with the standard on review engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires we plan and perform the review to obtain moderate assurance as to whether interim financial results are free from material misstatement. A review is limited primarily to inquiries of company personnel and applying analytical procedures to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

#### ***Conclusion***

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results does not give true and fair view of the state of affairs of the entity as at December, 2014 and its results of operation for three / nine months period in accordance with applicable Accounting Standards has not disclosed the information required to be disclosed in terms of Clause 41 of the listing Agreement including the manner in which is to be disclosed, or that it contains any material misstatement.

For Patil Hiran Jajoo & Co.  
Chartered Accountants  
Firm Reg No: 120117W

  
**Aniruddha Jajoo**  
Partner  
M No: 103246



Place: Nasik  
Date: 12.02.2015

**BEDMUTHA INDUSTRIES LIMITED**

Regd. Office : 31 to 35 & 57 S.T.I.C.E. Musalgaon MIDC , Sinnar Nashik-422 103  
 Statement of Standalone Unaudited Financial Results for the Quarter & Nine months ended December 2014

(Rs. in Laacs - except otherwise stated)

PART-I Particulars	Quarter Ended			Nine Months ended		Year ended
	12/31/2014	9/30/2014	12/31/2013	12/31/2014	12/31/2013	3/31/2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. Income from operations :-</b>						
a. Income from Operations	7,696.06	6,090.46	4,477.29	19,512.23	13,063.34	22,179.74
b. Other Operating Income	-	-	-	-	-	9.87
<b>Total income from operations ( Net)</b>	<b>7,696.06</b>	<b>6,090.46</b>	<b>4,477.29</b>	<b>19,512.23</b>	<b>13,063.34</b>	<b>22,189.61</b>
<b>2. Expenditure :-</b>						
a. Cost of Materials Consumed	5,282.37	5,754.34	3,171.11	15,873.32	9,203.31	12,212.89
b. Purchase of Stock in Trade	1,651.04	126.87	0.00	1,784.97	11.88	5,195.30
c. Changes in inventories of finished goods work-in-progress.	(1,148.91)	(1,438.19)	(212.55)	(3,226.48)	(172.96)	(149.64)
d. Manufacturing and Operating Cost	818.57	765.05	580.58	2,185.85	1,555.49	2,142.92
e. Employees benefits Expenses	140.05	111.71	207.75	353.71	319.42	402.38
f. Depreciation and amortisation expenses	330.48	192.03	242.64	754.82	618.20	739.10
g. Other Expenses	373.58	257.23	133.02	815.49	600.20	712.84
<b>Total Expenditure (a to g)</b>	<b>7,447.17</b>	<b>5,769.04</b>	<b>4,122.55</b>	<b>18,541.67</b>	<b>12,135.54</b>	<b>21,255.79</b>
<b>3. Profit from operations before other Income, Finance Cost</b>	<b>248.88</b>	<b>321.42</b>	<b>354.74</b>	<b>970.56</b>	<b>927.80</b>	<b>933.82</b>
4. Other Income	25.81	265.32	55.43	360.97	180.00	728.21
5. Profit/(Loss) from Ordinary activities before Finance Costs(3+4)	274.70	586.74	410.17	1,331.53	1,107.80	1,662.03
6. Finance Costs	698.92	539.65	465.23	1,661.53	1,103.46	1,473.28
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional Items(5-6)	(424.23)	47.09	(55.06)	(329.99)	4.34	188.75
Exceptional Items	-	-	-	-	-	-
9. Profit (+) / Loss(-) from ordinary activities Before Tax (7-8)	(424.23)	47.09	(55.06)	(329.99)	4.34	188.75
10. Less : Tax Expenses / ( Excess provision )	(215.36)	378.52	18.21	(123.91)	41.06	58.44
11. Profit (+) / Loss(-) from ordinary activities After Tax (9-10)	(208.87)	(331.43)	(73.27)	(206.08)	(36.72)	130.31
12. Extraordinary Items (net of tax expenses Rs. )	-	-	-	-	-	-
13. Profit (+) / Loss(-) for the period (12-13)	(208.87)	(331.43)	(73.27)	(206.08)	(36.72)	130.31
14. Paid-up equity share capital of Rs.10 each	2,103.16	2,103.16	2,103.16	2,103.16	2,103.16	2,103.16
Reserves excluding revaluation reserves as per balance sheet of previous accounting year	10,558.39	10,529.70	10,357.10	10,558.39	10,357.10	10,578.17
16. Earning Per Share (not annualised)						
i. Before extraordinary items						
Basic	(0.99)	(1.58)	(0.35)	(0.98)	(0.17)	0.62
Diluted	(0.99)	(1.58)	(0.35)	(0.98)	(0.17)	0.62
ii. After extraordinary Items						
Basic	(0.99)	(1.58)	(0.35)	(0.98)	(0.17)	0.62
Diluted	(0.99)	(1.58)	(0.35)	(0.98)	(0.17)	0.62

PART-II						
A. PARTICULARS OF SHAREHOLDING						
<b>1 Public Shareholding</b>						
a. Number of Shares	6,766,370	6,797,804	7,044,272	6,766,370	7,044,272	6,878,738
b. Percentage of Shareholding	32.17%	32.32%	33.49%	32.17%	33.49%	32.71%
<b>2 Promoters and Promoter Group Shareholding</b>						
a. Pledged / Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Share( As a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of Share( As a % of the total shareholding of the company)	-	-	-	-	-	-
b. Non- encumbered						
- Number of Shares	14,265,241	14,233,807	13,987,339	14,265,241	13,987,339	14,152,873
- Percentage of Share( As a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Share( As a % of the total shareholding of the company)	67.83%	67.68%	66.51%	67.83%	66.51%	66.03%

As per our report of even date  
for Patil Hiran Jajoo & Co.

Chartered Accountants

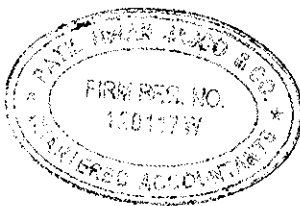
Aniruddha Jajoo  
Partner

M No. 103246

Firm Reg No. 120117W

Place: Nashik

Date: February 12, 2015.



for & on behalf of Board of Directors of  
Bedmutha Industries Limited

K R Bedmutha

K R Bedmutha  
Chairman

Bedmutha

Vijay Vedmutha  
Managing Director



**Notes**

- 1 The above unaudited Standalone results were reviewed by the Audit Committee, thereafter were approved and taken on record by the Board of Directors in its meeting held on February 12, 2015.
- 2 The Company is mainly engaged in the business of manufacturing of wires. In accordance with the provision of AS- 17, segment reporting is not applicable.
- 3 During the Quarter, investor complaints ;  
i. O/s at the beginning of the quarter : Nil , ii. Complaints received and resolved in the quarter : Nil. iii. O/s at the end of the Quarter : Nil
- 4 The unaudited standalone results are being forwarded to the Stock Exchanges (BSE and NSE) for uploading on their respective websites and on company's website.
- 5 Disclosure as per Clause 43 of the Listing Agreement for the quarter ended on December 31, 2014.

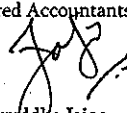
The utilization of issue proceeds from IPO (Rs. 9184.30 lakhs) is as follows:-

Particulars of Fund Utilization for	(Rs. In lakhs)	
	Amount to be utilized as per prospectus	Actual Utilization
Expansion Project	8,494.40	8,789.40
General Corporate Purpose	175.00	-
Share Issue Expenses	542.00	394.90
<b>Total</b>	<b>9,211.40</b>	<b>9,184.30</b>

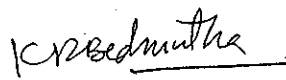
As on December 31, 2014 the Company has fully deployed the IPO Funds for Expansion project under implementation.

As per our report of even date

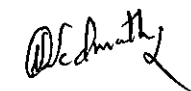
for Patil Hiran Jajoo & Co.  
Chartered Accountants

  
Aniruddha Jajoo  
Partner  
M No. 103246  
Firm Reg No. 120117W

for & on behalf of Board of Directors of  
Bedmutha Industries Limited



K R Bedmutha  
Chairman



Vijay Vedmutha  
Managing Director

Place: Nashik

Date: February 12, 2015.

