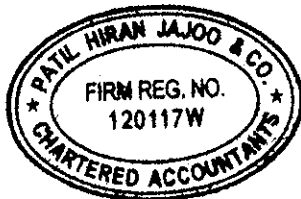


**BEDMUTHA INDUSTRIES LIMITED**Regd. Office : 31 to 35 & 57 S.T.I.C.E. Musalgaon MIDC, Sinnar Nashik-400 103
Statement of Consolidated Unaudited /Audited Results for the Quarter /Year ended March 2014

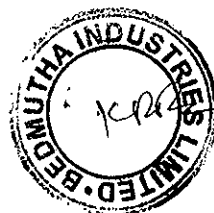
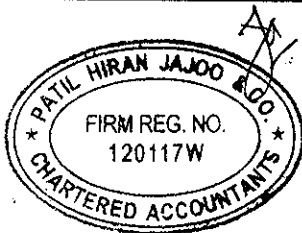
| PART-I | Particulars | Quarter Ended | | | Year ended | |
|---------------------------------------|--|-----------------|-----------------|-----------------|------------------|------------------|
| | | Mar-14 | Mar-13 | Dec-13 | Mar-14 | Mar-13 |
| | | (Audited) | (Audited) | (Unaudited) | (Audited) | (Audited) |
| 1. | Income from operations :- | | | | | |
| | a. Income from Operations | 8,554.11 | 5,948.00 | 4,442.80 | 22,619.55 | 22,017.38 |
| | b. Other Operating Income | - | 1.23 | - | 9.87 | 11.48 |
| | Total income from operations (Net) | 8,554.11 | 5,949.23 | 4,442.80 | 22,629.42 | 22,028.86 |
| 2. | Expenditure :- | | | | | |
| | a. Cost of Materials Consumed | 3,250.06 | 3,853.96 | 2,934.87 | 12,212.89 | 16,340.55 |
| | b. Purchase of Stock in Trade | 5,015.45 | 335.67 | 171.44 | 5,272.47 | 593.84 |
| | c. Changes in inventories of finished goods work-in-progress. | (443.41) | (39.56) | (228.23) | (485.41) | (384.29) |
| | d. Manufacturing and Operating Cost | 394.16 | 823.11 | 599.68 | 2,744.37 | 2,621.53 |
| | e. Employees benefits Expenses | 95.79 | 97.20 | 223.41 | 454.64 | 442.72 |
| | f. Depreciation and amortisation expenses | 122.03 | 217.36 | 243.77 | 743.48 | 635.98 |
| | g. Other Expenses | 138.54 | 193.01 | 133.11 | 752.69 | 652.76 |
| | Total Expenditure (a to g) | 8,572.62 | 5,480.75 | 4,078.05 | 21,695.12 | 20,903.09 |
| 3. | Profit from operations before other Income, Finance Cost | (18.51) | 468.48 | 364.75 | 934.29 | 1,125.77 |
| 4. | Other Income | 567.90 | 220.42 | 71.42 | 761.50 | 262.88 |
| 5. | Profit/ (Loss) from Ordinary activities before Finance Costs | 549.39 | 688.90 | 436.18 | 1,695.79 | 1,388.65 |
| 6. | Finance Costs | 360.94 | 215.44 | 480.73 | 1,490.72 | 988.90 |
| 7. | Profit / (Loss) from ordinary activities after finance costs but before exceptional Items(5-6) | 188.45 | 473.46 | (44.56) | 205.07 | 399.75 |
| 8. | Exceptional Items | - | - | - | - | - |
| 9. | Profit (+)/ Loss(-) from ordinary activities Before Tax (7-8) | 188.45 | 473.46 | (44.56) | 205.07 | 399.75 |
| 10. | Less : Tax Expenses / (Excess provision) | 23.34 | 346.44 | 18.77 | 66.36 | 138.96 |
| 11. | Profit (+)/ Loss(-) from ordinary activities After Tax (9-10) | 165.11 | 127.02 | (63.32) | 138.71 | 260.79 |
| 12. | Extraordinary Items (net of tax expenses Rs.) | - | - | - | - | - |
| 13. | Profit (+)/ Loss(-) for the period (13-14) | 165.11 | 127.02 | (63.32) | 138.71 | 260.79 |
| 14. | Minority Interest | 5.19 | 1.27 | 36.61 | 14.48 | 170.83 |
| 15. | Profit / (Loss) of associates | - | (6.64) | - | (15.40) | (20.17) |
| 16. | Net Profit / (loss) after taxes, Minority Interest & Share of Profit/ (loss) of associates | 159.92 | 119.11 | (99.96) | 108.83 | 69.79 |
| 17. | Paid-up equity share capital of Rs.10 each | 2,103.16 | 2,103.16 | 2,103.16 | 2,103.16 | 2,103.16 |
| 18. | Reserves excluding revaluation reserves as per balance sheet of previous accounting year | 10,470.51 | 10,307.63 | 10,630.42 | 10,470.51 | 10,307.63 |
| 19. | Earning Per Share (not annualised) | | | | | |
| | i. Before extraordinary items | | | | | |
| | Basic | Rs.0.79 | Rs.0.57 | (Rs.0.30) | Rs.0.66 | Rs.0.33 |
| | Diluted | Rs.0.79 | Rs.0.57 | (Rs.0.30) | Rs.0.66 | Rs.0.33 |
| | ii. After extraordinary Items | | | | | |
| | Basic | Rs.0.79 | Rs.0.57 | (Rs.0.30) | Rs.0.66 | Rs.0.33 |
| | Diluted | Rs.0.79 | Rs.0.57 | (Rs.0.30) | Rs.0.66 | Rs.0.33 |
| PART-II | | | | | | |
| A. PARTICULARS OF SHAREHOLDING | | | | | | |
| 1. | Public Shareholding | | | | | |
| | a. Number of Shares | 68,78,738 | 72,65,353 | 70,44,272 | 68,78,738 | 72,65,353 |
| | b. Percentage of Shareholding | 32.71% | 34.54% | 33.49% | 32.71% | 34.54% |
| 2. | Promoters and Promoter Group Shareholding | | | | | |
| | a. Pledged / Encumbered | | | | | |
| | - Number of Shares | Nil | Nil | Nil | Nil | Nil |
| | - Percentage of Share(As a % of the total shareholding of promoter and promoter group) | - | - | - | - | - |
| | - Percentage of Share(As a % of the total shareholding of the company) | - | - | - | - | - |
| | b. Non- encumbered | | | | | |
| | - Number of Shares | 1,41,52,873 | 1,37,66,258 | 1,39,87,339 | 1,41,52,873 | 1,37,66,258 |
| | - Percentage of Share(As a % of the total shareholding of promoter and promoter group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| | - Percentage of Share(As a % of the total shareholding of the company) | 67.29% | 65.46% | 66.51% | 67.29% | 65.46% |

As per our report of even date
for Patil Hiran Jajoo & Co.
Chartered AccountantsAniruddha Jajoo
Partner
M No. 103246
Firm Reg No. 120117Wfor & on behalf of Board of Directors of
Bedmutha Industries LimitedK R Bedmutha
Chairman
Vijay Vedmutha
Managing DirectorPlace: Nashik
Date: 23/5/2014Aditi Bhavsar
Company Secretary

Consolidated Statement Of Assets & Liabilities

(Rs.In Lacs)

| | | March-14 | March-13 |
|----------|--|-----------------|-----------------|
| | | Audited | Audited |
| A | EQUITY & LIABILITIES | | |
| | Shareholders' Fund | | |
| 1 | a. Share Capital | 2103.16 | 2103.16 |
| | b. Reserves & Surplus | 10470.51 | 10307.63 |
| | Sub total -Shareholder Funds | <u>12573.67</u> | <u>12410.79</u> |
| 2 | Minority Interest | 662.55 | 648.06 |
| 3 | Non-current Liabilities | | |
| | a. Long-term borrowings | 12571.13 | 7723.94 |
| | b. Deferred tax liabilities (Net) | 481.23 | 405.26 |
| | c. Other long term liabilities | 5224.64 | 1.93 |
| | Sub total - Non-Current Liabilities | <u>18277.00</u> | <u>8131.13</u> |
| 4 | Current Liabilities | | |
| | a. Short-term borrowings | 4667.59 | 9584.58 |
| | b. Trade Payables | 5784.08 | 2945.48 |
| | c. Other short term liabilities | 2902.73 | 1105.39 |
| | d. Short-term provisions | 136.01 | 542.07 |
| | Sub total - Current Liabilities | <u>13490.41</u> | <u>14177.52</u> |
| | TOTAL EQUITY & LIABILITIES | <u>45003.62</u> | <u>35367.50</u> |
| B | ASSETS | | |
| 1 | Non-Current Assets | | |
| | a. Fixed Assets | 24606.15 | 16139.76 |
| | b. Non-current Investment | 208.87 | 217.77 |
| | c. Long term loans and advances | 918.86 | 1648.34 |
| | d. Other non-current assets | 236.99 | 340.26 |
| | Sub total -Non- Current Assets | <u>25970.87</u> | <u>18346.14</u> |
| 2 | Current Assets | | |
| | a. Inventories | 5456.06 | 4503.76 |
| | b. Trade Receivables | 5006.73 | 6641.10 |
| | c. Cash and Bank balances | 1918.32 | 605.19 |
| | d. Short-term loans and advances | 4568.69 | 3202.74 |
| | e. Other Current assets | 2082.95 | 2068.57 |
| | Sub total - Current Assets | <u>19032.75</u> | <u>17021.36</u> |
| | TOTAL -ASSETS | <u>45003.62</u> | <u>35367.50</u> |



Notes

- 1 The above unaudited Consolidated results were reviewed by the Audit Committee, thereafter were approved and taken on record by the Board of Directors in its meeting held on May 23, 2014
- 2 The Company is mainly engaged in the business of manufacturing of wires. In accordance with the provision of AS- 17, segment reporting is not applicable.
- 3 During the Quarter, investor complaints :
i. O/s at the beginning of the quarter : Nil , ii. Complaints received and resolved in the quarter : Nil, iii. O/s at the end of the Quarter : Nil
- 4 The unaudited consolidated results are being forwarded to the Stock Exchanges (BSE and NSE) for uploading on their respective websites and on company's website.
- 5 Disclosure as per Clause 43 of the Listing Agreement for the quarter ended on March 31, 2014

The utilization of issue proceeds from IPO (Rs. 9184.30 lakhs) is as follows:-

| (Rs. In lakhs) | | |
|-------------------------------------|---|--------------------|
| Particulars of Fund Utilization for | Amount to be utilized as per prospectus | Actual Utilization |
| Expansion Project | 8,494.40 | 6,976.53 |
| General Corporate Purpose | 175.00 | - |
| Share Issue Expenses | 542.00 | 394.90 |
| Total | 9,211.40 | 7,371.43 |

As on March 31, 2014 unutilized funds in the Company amounting to Rs.1812.87 lakhs have been temporarily parked in interest bearing ICDs, and for the expansion project at Sinnar Unit.

- 6 The figures for the quarter end March, 31 2014 being balancing figures between the audited figures arrived at based on audited results of the full financial year and the published year to date unaudited figures for nine months ended December 31, 2013.
- 7 unaudited key standalone financial information of the company is given below

| Particulars | Quarter ended 31.3.2014 | Quarter ended 31.3.2013 | Quarter ended 31.12.2013 | Year ended 31.3.2014 | Year ended 31.3.2013 |
|---------------------------|-------------------------|-------------------------|--------------------------|----------------------|----------------------|
| Total Revenue | 9126.02 | 5767.59 | 4477.29 | 22189.61 | 21484.43 |
| Profit/(Loss) before Tax | 184.41 | 484.67 | (55.06) | 188.75 | 347.93 |
| Profit/(Loss) after Tax | 167.03 | 131.13 | (73.27) | 130.31 | 228.39 |

As per our report of even date

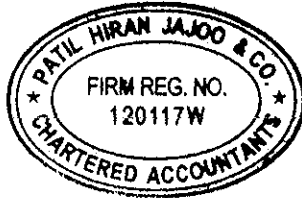
for Patil Hiran Jajoo & Co.

Chartered Accountants

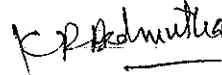

Aniruddha Jajoo
Partner

M No. 103246

Firm Reg No. 120117W



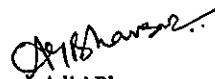
for & on behalf of Board of Directors of
Bedmutha Industries Limited



K R Bedmutha
Chairman



Vijay Vedmutha
Managing Director



Aditi Bhavsar
Company Secretary



Place: Nashik

Date: 23/5/2014