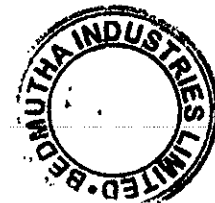


**BEDMUTHA INDUSTRIES LIMITED**Regd. Office : 31 to 35 & 57 S.T.I.C.E. Musalgaon MIDC, Sinnar Nashik-400 103
Statement of Consolidated Unaudited /Audited Results for the Quarter /Year ended March 2014

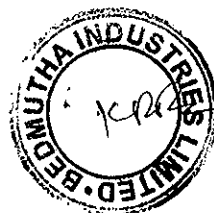
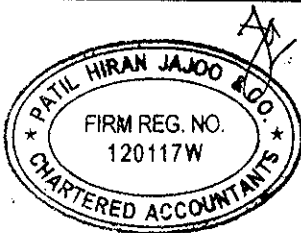
PART-I	Particulars	Quarter Ended			Year ended	
		Mar-14	Mar-13	Dec-13	Mar-14	Mar-13
		(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)
1.	Income from operations :-					
	a. Income from Operations	8,554.11	5,948.00	4,442.80	22,619.55	22,017.38
	b. Other Operating Income	-	1.23	-	9.87	11.48
	Total income from operations (Net)	8,554.11	5,949.23	4,442.80	22,629.42	22,028.86
2.	Expenditure :-					
	a. Cost of Materials Consumed	3,250.06	3,853.96	2,934.87	12,212.89	16,340.55
	b. Purchase of Stock in Trade	5,015.45	335.67	171.44	5,272.47	593.84
	c. Changes in inventories of finished goods work-in-progress.	(443.41)	(39.56)	(228.23)	(485.41)	(384.29)
	d. Manufacturing and Operating Cost	394.16	823.11	599.68	2,744.37	2,621.53
	e. Employees benefits Expenses	95.79	97.20	223.41	454.64	442.72
	f. Depreciation and amortisation expenses	122.03	217.36	243.77	743.48	635.98
	g. Other Expenses	138.54	193.01	133.11	752.69	652.76
	Total Expenditure (a to g)	8,572.62	5,480.75	4,078.05	21,695.12	20,903.09
3.	Profit from operations before other Income, Finance Cost	(18.51)	468.48	364.75	934.29	1,125.77
4.	Other Income	567.90	220.42	71.42	761.50	262.88
5.	Profit/ (Loss) from Ordinary activities before Finance Costs	549.39	688.90	436.18	1,695.79	1,388.65
6.	Finance Costs	360.94	215.44	480.73	1,490.72	988.90
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items(5-6)	188.45	473.46	(44.56)	205.07	399.75
8.	Exceptional Items	-	-	-	-	-
9.	Profit (+)/ Loss(-) from ordinary activities Before Tax (7-8)	188.45	473.46	(44.56)	205.07	399.75
10.	Less : Tax Expenses / (Excess provision)	23.34	346.44	18.77	66.36	138.96
11.	Profit (+)/ Loss(-) from ordinary activities After Tax (9-10)	165.11	127.02	(63.32)	138.71	260.79
12.	Extraordinary Items (net of tax expenses Rs.)	-	-	-	-	-
13.	Profit (+)/ Loss(-) for the period (13-14)	165.11	127.02	(63.32)	138.71	260.79
14.	Minority Interest	5.19	1.27	36.61	14.48	170.83
15.	Profit / (Loss) of associates	-	(6.64)	-	(15.40)	(20.17)
16.	Net Profit / (loss) after taxes, Minority Interest & Share of Profit/ (loss) of associates	159.92	119.11	(99.96)	108.83	69.79
17.	Paid-up equity share capital of Rs.10 each	2,103.16	2,103.16	2,103.16	2,103.16	2,103.16
18.	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	10,470.51	10,307.63	10,630.42	10,470.51	10,307.63
19.	Earning Per Share (not annualised)					
	i. Before extraordinary items					
	Basic	Rs.0.79	Rs.0.57	(Rs.0.30)	Rs.0.66	Rs.0.33
	Diluted	Rs.0.79	Rs.0.57	(Rs.0.30)	Rs.0.66	Rs.0.33
	ii. After extraordinary Items					
	Basic	Rs.0.79	Rs.0.57	(Rs.0.30)	Rs.0.66	Rs.0.33
	Diluted	Rs.0.79	Rs.0.57	(Rs.0.30)	Rs.0.66	Rs.0.33
PART-II						
A. PARTICULARS OF SHAREHOLDING						
1.	Public Shareholding					
	a. Number of Shares	68,78,738	72,65,353	70,44,272	68,78,738	72,65,353
	b. Percentage of Shareholding	32.71%	34.54%	33.49%	32.71%	34.54%
2.	Promoters and Promoter Group Shareholding					
	a. Pledged / Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Share(As a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of Share(As a % of the total shareholding of the company)	-	-	-	-	-
	b. Non- encumbered					
	- Number of Shares	1,41,52,873	1,37,66,258	1,39,87,339	1,41,52,873	1,37,66,258
	- Percentage of Share(As a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Share(As a % of the total shareholding of the company)	67.29%	65.46%	66.51%	67.29%	65.46%

As per our report of even date
for Patil Hiran Jajoo & Co.
Chartered AccountantsAniruddha Jajoo
Partner
M No. 103246
Firm Reg No. 120117Wfor & on behalf of Board of Directors of
Bedmutha Industries LimitedK R Bedmutha
Chairman
Vijay Vedmutha
Managing DirectorPlace: Nashik
Date: 23/5/2014Aditi Bhavsar
Company Secretary

Consolidated Statement Of Assets & Liabilities

(Rs.In Lacs)

		March-14	March-13
		Audited	Audited
A	EQUITY & LIABILITIES		
	Shareholders' Fund		
1	a. Share Capital	2103.16	2103.16
	b. Reserves & Surplus	10470.51	10307.63
	Sub total -Shareholder Funds	<u>12573.67</u>	<u>12410.79</u>
2	Minority Interest	662.55	648.06
3	Non-current Liabilities		
	a. Long-term borrowings	12571.13	7723.94
	b. Deferred tax liabilities (Net)	481.23	405.26
	c. Other long term liabilities	5224.64	1.93
	Sub total - Non-Current Liabilities	<u>18277.00</u>	<u>8131.13</u>
4	Current Liabilities		
	a. Short-term borrowings	4667.59	9584.58
	b. Trade Payables	5784.08	2945.48
	c. Other short term liabilities	2902.73	1105.39
	d. Short-term provisions	136.01	542.07
	Sub total - Current Liabilities	<u>13490.41</u>	<u>14177.52</u>
	TOTAL EQUITY & LIABILITIES	<u>45003.62</u>	<u>35367.50</u>
B	ASSETS		
1	Non-Current Assets		
	a. Fixed Assets	24606.15	16139.76
	b. Non-current Investment	208.87	217.77
	c. Long term loans and advances	918.86	1648.34
	d. Other non-current assets	236.99	340.26
	Sub total -Non- Current Assets	<u>25970.87</u>	<u>18346.14</u>
2	Current Assets		
	a. Inventories	5456.06	4503.76
	b. Trade Receivables	5006.73	6641.10
	c. Cash and Bank balances	1918.32	605.19
	d. Short-term loans and advances	4568.69	3202.74
	e. Other Current assets	2082.95	2068.57
	Sub total - Current Assets	<u>19032.75</u>	<u>17021.36</u>
	TOTAL -ASSETS	<u>45003.62</u>	<u>35367.50</u>



Notes

- 1 The above unaudited Consolidated results were reviewed by the Audit Committee, thereafter were approved and taken on record by the Board of Directors in its meeting held on May 23, 2014
- 2 The Company is mainly engaged in the business of manufacturing of wires. In accordance with the provision of AS- 17, segment reporting is not applicable.
- 3 During the Quarter, investor complaints :
i. O/s at the beginning of the quarter : Nil , ii. Complaints received and resolved in the quarter : Nil, iii. O/s at the end of the Quarter : Nil
- 4 The unaudited consolidated results are being forwarded to the Stock Exchanges (BSE and NSE) for uploading on their respective websites and on company's website.
- 5 Disclosure as per Clause 43 of the Listing Agreement for the quarter ended on March 31, 2014
The utilization of issue proceeds from IPO (Rs. 9184.30 lakhs) is as follows:-

(Rs. In lakhs)		
Particulars of Fund Utilization for	Amount to be utilized as per prospectus	Actual Utilization
Expansion Project	8,494.40	6,976.53
General Corporate Purpose	175.00	-
Share Issue Expenses	542.00	394.90
Total	9,211.40	7,371.43

As on March 31, 2014 unutilized funds in the Company amounting to Rs.1812.87 lakhs have been temporarily parked in interest bearing ICDs', and for the expansion project at Sinnar Unit.

- 6 The figures for the quarter end March, 31 2014 being balancing figures between the audited figures arrived at based on audited results of the full financial year and the published year to date unaudited figures for nine months ended December 31, 2013.
- 7 unaudited key standalone financial information of the company is given below

Paticulars	Quarter ended 31.3.2014	Quarter ended 31.3.2013	Quarter ended 31.12.2013	Year ended 31.3.2014	Year ended 31.3.2013
Total Revenue	9126.02	5767.59	4477.29	22189.61	21484.43
Profit/(Loss) before Tax	184.41	484.67	(55.06)	188.75	347.93
Profit/(Loss) after Tax	167.03	131.13	(73.27)	130.31	228.39

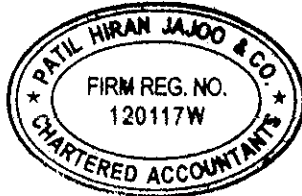
As per our report of even date

for Patil Hiran Jajoo & Co.
Chartered Accountants

Aniruddha Jajoo
Partner

M No. 103246

Firm Reg No. 120117W



for & on behalf of Board of Directors of
Bedmutha Industries Limited

K R Bedmutha

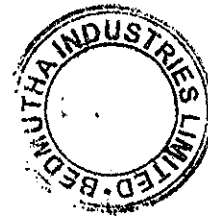
K R Bedmutha
Chairman

Vijay Vedmutha

Vijay Vedmutha
Managing Director

Aditi Bhavsar

Aditi Bhavsar
Company Secretary



Place: Nashik

Date: 23/5/2014